

SCHOOL OF MINES

BALANCE SHEET

July 01, 2006 - June 30, 2007

	<u>6/30/2007</u>
Assets	
Cash	\$ -
Investment with State Treasurer	2,136,875
Market Value Adjustment of Investments	447,552
Accrued Interest Receivable	2,717
Certificate of Sale Receivable	50,651
Land Improvements	214,572
Enabling Act Land	7,380
Purchased Land at Cost	1,393
Total Assets	<u>\$ 2,861,139</u>
Fund Balance	
Beginning Fund Balance	\$ 1,446,371
Due To Other Funds	\$ 2,717
Deferred Revenue Unavailable	\$ 50,651
Current Year Increase in Market Value of Investments	\$ 215,718
Reserved SITLA Modified Accrual	\$ (22,671)
Reserved SITLA Capital Assets	8,821
Current Year Increase in Permanent Fund Balance	1,159,532
Ending Fund Balance	<u>\$ 2,861,139</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>6/30/2007</u>
Income	
Land Sales	\$ 966,016
Investment Income	74,570
Mineral Income	82,678
Surface Income	5,410
Development Income	8
Total Income	1,128,680
Expended for Operations	(20,808)
Net Income	1,107,873
Distributions	
Transfer to Permanent Fund	(966,016)
Unused Appropriation from Prior Year	8,468
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(150,324)
Balance to Distribute	<u>\$ -</u>